

# EXHIBIT C

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# TROUTMAN SANDERS LLP

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**Payment Remittance Address**

Troutman Sanders LLP  
P.O. Box 933652  
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW  
A LIMITED LIABILITY PARTNERSHIP  
FEDERAL ID No. 58-0946915

**Office Address**

600 Peachtree Street, NE  
Suite 5200  
Atlanta, GA 30308-2216

BILLING INQUIRIES:  
404-885-2508

Hays Financial Consulting, LLC  
Attn: Mr. S. Gregory Hays  
3343 Peachtree Rd NE  
Ste 200  
Atlanta, GA 30326-1420

Invoice Date	02/11/10
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1258945
File No.	033287.000002

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**RE: Receiver For Horizon Establishment Et al. - Sec Receivership**

Fees for Professional Services Rendered Through 01/31/10	\$1,763.20
Less Adjustments	- \$578.55
Total Fees	<hr/> \$1,184.65
Costs and Expenses Through 01/31/10	\$40.08
<b>Total Amount of This Invoice</b>	<hr/> <b>\$1,224.73</b>

IN ACCOUNT WITH

TROUTMAN SANDERS LLP  
ATTORNEYS AT LAW

Invoice Date 02/11/10  
Invoice Number 1258945  
File No. 033287.000002  
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Hays Financial Consulting, LLC  
Receiver/Horizon Establishment Et al.

**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/10**

Date	Init	Description of Work Performed	Hours
01/05/10	CRB	Telephone conference with Scott Askue regarding [REDACTED] [REDACTED]	0.2
01/12/10	CRB	Telephone conference with Scott Askue and Clark Will regarding [REDACTED] [REDACTED]; draft summary of Sentinel Funds bankruptcy and pursuit of funds in Antigua account; telephone conference with Timothy McCole regarding [REDACTED] conference with David Dantzler regarding [REDACTED]	2.8
01/13/10	CRB	Correspond with Stephen Beckstoffer regarding final distribution; correspond with Receiver Team regarding [REDACTED]	0.3
01/14/10	CRB	Telephone conference with G2 regarding Sentinel bankruptcy and case against Bank of America	0.1
01/20/10	CRB	Telephone conference with Scott Askue regarding [REDACTED] [REDACTED] review and revise status report; correspond with Receiver Team regarding [REDACTED]	0.7
01/25/10	CRB	Prepare fee application for October, November, and December 2009 fees (0.6, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.6
01/25/10	HC	Review bills for fee application;; draft same; conferences with Amanda Aievoli and Charles Burnett regarding [REDACTED] (1.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	1.1
01/26/10	CRB	Correspond with Steve Beckstoffer regarding status report	0.1
01/27/10	CRB	Correspond with Steve Beckstoffer regarding status report; draft fee application for October, November, and December fees (0.4, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.5
Total Hours			6.4
Total Fees			1,763.20

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Invoice Date 02/11/10  
Invoice Number 1258945  
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Hays Financial Consulting, LLC  
Receiver/Horizon Establishment Et al.

**TIMEKEEPER TIME SUMMARY THROUGH 01/31/10**

<b>Name</b>	<b>Hours</b>	<b>Amount</b>
C R Burnett	5.3	1,460.15
H Cheshire	1.1	303.05

**FOR COSTS AND EXPENSES INCURRED THROUGH 01/31/10**

<b>Description</b>	<b>Amount</b>
Search Costs	40.08
	<hr/>
	Total: 40.08
	<hr/>
Total Fees & Costs:	\$1,803.28

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Hays Financial Consulting, LLC  
Attn: Mr. S. Gregory Hays  
3343 Peachtree Rd NE  
Ste 200  
Atlanta, GA 30326-1420

Invoice Date	03/18/10
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1266645
File No.	033287.000002

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**RE: Receiver For Horizon Establishment Et al. - Sec Receivership**

Fees for Professional Services Rendered Through 02/28/10	\$1,019.35
<b>Total Amount of This Invoice</b>	<b>\$1,019.35</b>

IN ACCOUNT WITH

**TROUTMAN SANDERS LLP**  
ATTORNEYS AT LAW

Invoice Date 03/18/10  
Invoice Number 1266645  
File No. 033287.000002  
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Hays Financial Consulting, LLC  
Receiver/Horizon Establishment Et al.

**FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 02/28/10**

Date	Init	Description of Work Performed	Hours
02/10/10	CRB	Correspond with Court in Ripley regarding status of receivership	0.2
02/10/10	HC	Pacer research regarding status of Ripley case; draft status report	0.6
02/11/10	HC	Review prior orders regarding stay; draft status report and request for continuation of stay; email correspondence regarding same	1.2
02/18/10	CRB	Draft and file Status Report in Ripley	0.4
02/25/10	CRB	Telephone conference with Bill Watson regarding lawsuit with Five Star Energy; telephone conference with Scott Askue regarding [REDACTED] conference with Bill Withrow regarding [REDACTED]	1.1
02/26/10	CRB	Telephone conference with Scott Askue regarding [REDACTED] [REDACTED]	0.2
Total Hours			3.7
Total Fees			1,019.35

**TIMEKEEPER TIME SUMMARY THROUGH 02/28/10**

Name	Hours	Amount
C R Burnett	1.9	523.45
H Cheshire	1.8	495.90